

SBCERS

Santa Barbara County Employees' Retirement System

DATE: May 22, 2024

TO: SBCERS BOARD OF RETIREMENT

FROM: Rico Pardo, SBCERS Controller

RE: **Fiscal Year Ending June 30, 2025 Budget First Reading**

Recommended Action:

That the Board of Retirement receive the presentation on the proposed budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025 and provide direction as necessary on any changes to be incorporated into the Final Budget, to be heard at the June 26, 2024 meeting.

Attachments:

- Annual Administrative Budget for Fiscal Year Ending June 30, 2025
- Position Reconciliation – Summary of Changes